## Message Text

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**ACTION EUR-12** 

INFO OCT-01 EA-06 NEA-09 ISO-00 AID-05 CEA-01 CIAE-00

COME-00 EB-07 FRB-01 INR-07 IO-10 NSAE-00 RSC-01

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01

AEC-05 DODE-00 FPC-01 H-01 INT-05 L-02 NSC-05 PM-03

SAM-01 OES-03 SS-15 STR-01 FEA-01 /115 W

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PR 172158Z JAN 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC PRIORITY 5061

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

USMISSION EC BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY TEHRAN

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## CONFIDENTIALOECD PARIS 01526

E.O. 11652: GDS TAGS: ENRG, OECD SUBJECT: IEA: MEETING OF PRODUCER/CONSUMER RELATIONS STANDING GROUP (SPC) JAN 14-16: UK CONTACTS WITH IRANIAN OFFICIALS

- 1. AT SPC MEETING JAN 16, UNDER AGENDA DISCUSSION ON BILATERAL CONTACTS, UK DEL REPORTED ON MEETING BETWEEN UK AMBASSADOR IN TEHRAN WITH IRANIAN MINISTER AMOUZEGAR AND NIOC PRESIDENT FALLAH. MAIN POINTS FOLLOW:

  2. AMOUZEGAR HAD STRESSED URGENCY OF GETTING P/C DIALOGUE GOING, POINTING OUT THAT WITH CONCLUSION OF EACH NEW BILATERAL DEAL, PROSPECTS FOR MULTILATERAL CONFERENCE DIMINISHED. AMOUZEGAR SAID SHAH DEFINITELY WOULD ATTEND ALGIERS SUMMIT AND PURPOSE OF MEETING WOULD BE TO COORDINATE PRODUCER STRATEGY FOR P/C DIALOGUE.
- 3. RE MONETARY PROBLEM, BOTH AMOUZEGAR AND FALLAH STRESSED THAT CONTINUATION OF CUMULATIVE INCREASES IN LIQUID BALANCES WOULD END IN CRISIS. THUS, OIL BONDS OR DIRECT GOVERNMENT-TO-GOVERNMENT OIL ARRANGEMENTS (DEFERRED PAYMENTS OR OIL LOANS) WILL BE INEVITABLE. AMOUZEGAR SAID IRAN IS RECYCLING 100 OF REVENUES PRESENTLY BUT IS AWARE OF RISKS TO OWN DEVELOPMENT PLANS OF CONTINUATION OF PRESENT WORLD ECONOMIC SITUATION. IT WAS FOR THIS REASON THAT IRAN HAD RECENTLY FLOATED PROPOSAL, FOR CREATION OF NEW INTERNATIONAL "ENERGY BANK."

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TAGS: ENRG, OECD To: STATE

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